

Schedule of contributions

The University of Aberdeen Superannuation and Life Assurance Scheme ("the Scheme")

This schedule of contributions has been prepared by the Trustees after obtaining the advice of Gerry Devenney, the actuary to the Scheme. It sets out the contributions the University and the active members of the Scheme must pay and the dates these contributions must be paid to the Trustees, and has been agreed by the University.

This schedule covers contributions payable in the period from 13 October 2023 to 31 July 2033.

Contributions by active members

Salary Sacrifice Members	Nil
Other Members	8.00% of Pensionable Salary, payable monthly

These contributions are deducted from members' earnings each month by the University and paid to the Scheme on or before the 19th of the calendar month following deduction.

These contributions exclude any Additional Voluntary Contributions payable by members.

Contributions by the University

Future accrual

The University of Aberdeen will pay contributions to the Scheme in respect of future accrual for active members at the following rates:

In respect of Salary Sacrifice Members	22.1% of Pensionable Salary per annum
In respect of Other Members	14.1% of Pensionable Salary per annum

These contributions should be paid to the Scheme on or before the 19th of the calendar month that to which the payment relates.

Expenses

The above contribution rates include allowance for:

- The Trustees' advisory cost, items of administrative expenditure, including all Scheme Levies.
- The cost of life assurance premiums

Shortfall in funding

The University will pay contributions to the Scheme in respect of the shortfall in funding in accordance with the Recovery Plan dated 12 October 2023 as follows:

University of Aberdeen	£725,000 per annum
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These contributions are payable in equal monthly instalments for a period of 11 years from 31 July 2022. These contributions should be paid to the Scheme on or before the 19th of the calendar month that to which the payment relates.

Notes

Nothing in this Schedule shall prevent the University paying contributions in addition to those payable in accordance with this Schedule. In particular, contributions payable in respect of individual augmentations or general benefit improvements are to be paid in addition to those set out in this Schedule.

Jaqueline Cran

12th October 2023

Signed on behalf of the Trustees

Date

Mark White

25 October 2023

Signed on behalf of the University of Aberdeen

Date